

STATUTE OF the Association for social promotion "Theatre of Eternal Values Italy"- CF 91104910335

Article 1 - ESTABLISHMENT, LOCATION AND DURATION

It is constituted, in accordance with art. 36 of the Civil Code and in accordance with Law 7 December 2000, n. 383, the association of social promotion "Theatre of Eternal Values Italy" (hereinafter referred to as the Association), in the form of non-recognized association, the partners intend to promote and enhance the theater as a model of social-cultural reinterpretation, as composite form, as the ideal model of continuing education, and multidisciplinary with other art forms.

The association of social promotion "Theatre of Eternal Values Italy", in short association of social promotion TEV Italy with offices in via Sopramuro n. 60 in Piacenza, have granted to the Board of Directors the authority to decide a change of venue and to establish other operative offices, without the need for statutory changes.

The duration of the Association is unlimited.

The Association "Theatre of Eternal Values Italy" is non-partisan, non-sectarian and non-profit, guarantees the inviolable rights of the person, the structure of democracy, equal opportunities for men and women, and the gratuitousness of the elective offices. It plays socially beneficial activities in adherence to local needs and resources for the benefit of members and third parties, non-profit organizations, with full respect for the freedom and dignity of the members.

The Association may join, with a resolution of the General Assembly, other Associations and Institutions Italian and / or foreign, when this would be useful for the achievement of social goals. The Chairman of the Board of Directors is authorized to join in the name and on behalf of the Association, subject to prior approval of the Shareholders.

The Association may file with the competent offices, its own logo.

Article 2 - PURPOSE AND ACTIVITIES

The Association has as its purpose the promotion, organization and propagation of artistic events and initiatives to assert universal values. Some founders have already experienced in Belgium and Austria in the educational value of theater and intend to propose it in Italy, and maintain contacts with other foreign associations (VTE) , in a perspective of cultural and international network approach. The Association strongly on these experiences, proposes a multidisciplinary artistic production and enlarged, particularly suitable for young people, guided by the search for truth, the realization of the self, the development of an aesthetic sensibility that result from the awareness of the importance of ethical principles as the irreplaceable foundation of human evolution. initiatives will have an intercultural approach, sometimes just because of the training and awareness of the values shared between all cultures: innocence, freedom of conscience, equality and mutual respect between people, ethnic groups and cultures, honesty and transparency, generosity, solidarity and non-violence. The Association strongly believes in the educational role of the theatrical and artistic training in general, as an expression and representation of relationships between men, their values and the universality of the values of the spirit. Association aims to:

- promote and organize musical events, art events, festivals, lectures, essays, concerts and any other form of entertainment related to theater, music and art.
- manage and organize Nirmal Arts Academy, the Festival of Culture of the Spirit, events in fact already organized since 2005, with personal commitment of some members.

- To promote, coordinate, manage, instrumental and vocal music workshops, laboratories and teaching of the history of music, master classes, seminars, workshops and other initiatives designed to promote the knowledge and practice: theater, music, creative writing, singing and dance.
 - To promote, coordinate, manage sculpture workshops and crafts.
 - Encourage and organize their own or for third parties, music events, art events, festivals, lectures, essays, concerts and any other form of entertainment related to music and art.
 - Activate the musical, artistic and cultural sphere for social and leisure activities, to promote the person and the values of the spirit.
 - Organize courses and workshops in theater, dance, movement, photography, painting, video editing, screenplay.
 - Propose courses of health and nature.
 - To promote the intercultural approach among the members, through language, evenings with ethnic cuisine.
 - Promote courses and recreational moments and training for its members.
 - Participate, through their representatives, to events, meetings and discussions organized by other associations and organizations who share the same goals
 - The Association may participate, support and implement even abroad events and activities, suited to its social purpose, in a spirit of community
- To provide a point of reference guidance and support for its members, and associations who share the same principles. The Association, in accordance with its purpose, will inform about its activities through publications, computer, audiovisual and multimedia, actively involving all interested citizens. The Association also activates collaboration with all organizations and public and private local, national and international pursuing the same goals.
- The Association "Theatre of Eternal Values Italy" can perform other activities closely related or ancillary to the statutory ones.

Article 3 - SOCIAL ACTIVITIES

Social activity is carried out by members and has reported for the ordinary, the improvement of relations between the members and all those activities that are carried out to achieve the objectives set out in Article. 2. In their work social partners can rely on the collaboration of people from outside the Association, experts in various fields, however, held to comply with the provisions of this Statute.

TITLE II

Members

Article 4 - MEMBERS

The number of members is unlimited. They can be members of all individuals, children under eighteen years of age may take the title of member, with the consent of a parent or guardian, associations and any other non-profit or legal persons (through legal representatives) Italian or foreign, not having conflicting interests with those of the Association shall pursue the objectives by participating in activities sponsored by the company. Members are required to pay an annual membership fee. The membership fee is non-transferable and not revalued. The Association "Theatre of Eternal Values Italy" will provide its own shareholders and can produce its own membership card, membership card that will be valid from the date of accession at the end of the calendar year of reference (31 December). Limitations are excluded on the

basis of the temporary nature of participation.

Article 5 - REQUEST FOR ASSOCIATION

The association request must be submitted to the Executive Board in writing, and shall contain statement of shared goals of the Association and approval and commitment to observance of the Statute.

Article 6 - ADMISSION TO MEMBERSHIP

The acceptance of applications for admission to membership shall be decided by the Executive Council, which has the obligation to explain the reason for any refusal by a written notice to the person concerned.

Article 7 - RIGHTS OF MEMBERS

All members of majority 's age have the right to vote and enjoy the following rights:

- participate for an unlimited period in community life;
- elect the governing bodies of the Association;
- be eligible in the bodies of the Association;
- vote approval and amendments to the Articles of Association and any Rules of Procedure;
- participate, to the extent possible, in all the activities of the association;
- enjoy all the advantages and benefits that the Association can obtain;
- attended, with the right to speak and to vote;
- receive information on the activities and agreements made by any organ of the Association;
- access to all records and documents of the Association;
- to inform and control within the limits established by law and the Articles of Association.

Article 8 - DUTIES OF MEMBERS

Members have a duty to:

- carry out their activities in a personal, spontaneous, non-profit organization;
- participate in the Annual Meeting of the Association;
- behave towards members and outside of the spirit of solidarity and consistent with the objectives thereof;
- participate, consistent with its ability, the activities of the Association;
- observe the Articles of Association and the resolutions adopted by the Assembly or the Executive Council;
- meet the objectives of the Association and otherwise use the name "Theatre of Eternal Values Italy" only for activities promoted by and consistent with the objectives thereof;
- pay the membership fee.

The member volunteer shall in no way be paid and shall be entitled only to reimbursement of expenses actually incurred for services provided, using the association mainly in the form of business that was voluntary and free of charge to their members. The association may, in case of special need, hire employees or use of self-employment, including through its members.

Article 9 - LOSS OF THE STATUS OF PARTNER

Membership on a decade for any of the following reasons:

- voluntary renunciation, communicated to the Board of Directors and acceptable to it;
- Failure to pay the annual fee by year following the year of reference;

- conduct incompatible with the duties of members and lack of cooperation with the other members of the Association;
- Failure of the Statute and Rules of Procedure of the possible;
- abuse of the name of the Association or implementation of behavior that is damaging to the prestige of the Association, or who suffered serious disruption initiatives;
- conduct contrary to the duty of non-pecuniary benefits.

The exclusion of a member is approved by Shareholders' Meeting with the approval of at least two thirds of the members present, after giving the member concerned the opportunity to provide your justification. The excluded member may appeal to the satisfaction of the Board of Arbitrators. The withdrawal does not require any fee for the member and will not be entitled to a refund of fees paid.

TITLE III

Bodies of the Association

Article 10 - BODIES OF THE ASSOCIATION

Bodies are:

- the 'Shareholders' Meeting;
- The Board of Directors, composed of a minimum of three members and a maximum of nine;
- President;
- The Vice President;
- The Board of Arbitrators;
- The Treasurer;
- can be established a Board of Auditors.

These bodies are voluntary and are not paid, except for reimbursement of expenses actually incurred and documented.

Article 11 - ASSEMBLY

The Assembly is composed of all members and is the governing body of the Association. They are entitled to attend the meeting, regular or special, all members. Each shareholder is entitled to vote, the vote is clear, and will be by secret ballot only if a request to that effect is made by at least one tenth of the members present.

The meeting is chaired by the President, and in his absence by the Vice President.

Article 12 - CALL OF

The Ordinary General Meeting shall be convened by the President at least twice a year by April 30 to approve the balance sheet and by December 31 to approve the budget.

The Extraordinary General Meeting may be convened:

- by decision of the Board of Directors;
- whenever requested by the Board of Auditors;
- upon written request addressed to the Board of Directors for at least 1/10 of the members.

At ordinary or extraordinary meetings are convened by the Board of Directors with notice at least 15 days, by invitation with the agenda must be submitted by mail, mail, fax or telegram to each member resulting from the shareholders in case of proven urgency, the Extraordinary General Meeting may be convened at a time and useful ways. The notice shall also be posted in the head, and shall be disclosed by any means of communication adopted by the Association.

Article 13 - VALIDITY OF THE ASSEMBLY

The Ordinary Meeting is validly constituted on first call when there is half of its members, and in second call regardless of the number of members present at the meeting.

Article 14 - RESPONSIBILITIES OF THE ASSEMBLY

The Assembly resolves:

- the Constitution and its amendments;
- the election of the President;
- the election of the Board of Directors, after determining the number of directors, and the Board of Auditors;
- revocation of the President and all members of the Board of Directors;
- the cessation of the activities of the Association.

Resolution also

- directives of a general of the Association and the work it has carried out and to play in the various fields of competence;
- volumes of admission and membership fees;
- approval of the budget and balance sheet;
- the possible purchase of real estate and movable property recorded, authorizing the Board of Directors, the Chairman, perform materially the purchase;
- the possible exclusion of ordinary members.
- any other matter submitted for its approval by the Board of Directors or the shareholders.

The meeting is chaired by the President, or in case of his absence or impediment, by the Vice President.

The Assembly decides with the search for consensus. Each shareholder is entitled to one vote. For deliberations on the amendments to the Statute, the dissolution of the Association and the devolution of its assets must vote in favor of at least 3/4 of the members assigned to either the first or second call. The discussions and decisions of the Assembly shall be summarized in a report prepared and signed by the President, and held by him in the office of the Association, each member has the right to consult the transcript.

Article 15 - BOARD OF DIRECTORS

The Association is administered by the Board.

The Executive Council is composed by choice, from a minimum of three and a maximum of nine members, including the President, Vice President and Treasurer. The charges are not cumulative. The term of office of members of the Board of Directors is for a period of two years and may be renewed.

The Board of Directors shall have the following tasks:

- nominates the Vice President and the Secretary;
- approves the convening of the Assembly;
- realizes the ordinary and extraordinary management of the Association according to the instructions of the Assembly;
- approve the budget and the programmatic and proposes to the Assembly;
- approve the balance sheet and the summary report and proposes to the Assembly;
- decision on requests for admission as a member;
- act on any other activity that is not the sole responsibility of the Assembly;

- proposes the possible termination of the activities of the Association.

If for any reason is lacking the majority of the Directors, the entire Board of Directors shall mean decayed and must lead to his re-election. In the event of termination for any reason, a member of the board of directors gives rise to its co-optation. Councillor co-opted to remain in office until the next Shareholders' Meeting, the agenda of which shall be placed the issue of replacing the absent director who shall hold office for the remaining period.

Article 16 - BOARD MEETING

The Board of Directors shall be convened by the President whenever it considers it desirable, or when a request is made by at least 1/3 of the constituents of the board. The meetings are valid when attended by a majority of the members of the Board of Directors in office. The decisions are taken by consensus. A tie, after an additional discussion, we shall hold new elections in the case remains the tie, the vote of reference of the President. The meetings and the deliberations of the Board are minuted and signed by the President and Treasurer. In his capacity as the Board of Directors may use working committees it appointed, whose leaders will participate as experts in meetings of the Board of Directors and meetings but without voting rights. For international administrators can make use of the support of a special Advisory Committee (ICC), composed of people (?-Members non-members) with proven experience in delivering projects to supranational relations will be established in a Regulation . .

Article 17 - PRESIDENT

The President represents the Association in all respects, before third parties and in legal proceedings, shall hold office for two years. It is responsible for the administrative and financial association. The Chairman is the signature, and he enters into agreements and contracts and fulfills all legal acts relating to the Association. The President may appoint a member of the Board of Directors for the performance of acts of ordinary administration. The President presides over the Assembly and the Executive Council, by the ordinary work of these bodies, subscribe to the minutes of the meeting and the resolutions of the Board of Directors, shall ensure that such documents are kept at the headquarters of which can be accessed by all members.

In the absence of the President, due to serious obstacles, the Executive Council will be chaired by the Vice President.

The President responsible for the preparation of the budget and balance sheet to be submitted to the Board of Directors and then the Assembly, accompanied by appropriate reports.

Article 18 - THE VICE PRESIDENT

The Vice President is appointed to the Board of Directors and holds office for two years.

In case of absence or impediment of the President justified, it replaces it in its duties and functions, taking also the power to sign.

Article 19 - THE TREASURER

The Treasurer shall be appointed to the Board of Directors and holds office for two years. Draw up the minutes of the Assembly and the Executive Council, holds cash and cash equivalents, is responsible to the Council, responsible for the management of the case, ensuring both the receipts and the payments, update accounting.

Article 20 - AUDITORS

The Board of Statutory Auditors, in the forms and limits of use and control over the administration of the Association. The college will be set up at any time if the majority of the members so request or is required by law. The auditors are appointed by three in number, and shall hold office for two years. The office of mayor is incompatible with the office of Director.

Article 21 - BOARD OF ARBITRATION

The Assembly will elect the Board of Arbitration, as an organ of internal security, in number from one to three members selected from among the members also in possession of proven balance of judgment and objectivity in the assessments of fact concerning personal and collective behavior associated with each other and to the Association. The Appeals Board has the task of settling disputes that may arise between members or between some of them and the Association, its members serve for two years and may be reappointed for a maximum of three times. The position is incompatible with the office of the Executive. The Arbitrators entitled to participate in the meetings of the Assembly.

TITLE IV

Economic resources

Article 22 - ASSETS

The economic resources of the Association may be constituted by:

- real and personal property;
- membership fees, of natural or legal persons, the State of organizations, of public institutions, of international organizations;
- grants, donations, bequests;
- refunds for agreements or contracts;
- revenue from the provision of agreed services;
- proceeds of sales of goods and services to members and third parties, including through the development of economic activities of a commercial, craft or agricultural activities in an auxiliary and subsidiary and still aimed at the achievement of institutional goals;
- donations of members and third parties, received through awareness campaigns and fundraising;
- revenue from promotional initiatives aimed at self-support, such as parties and premium subscriptions;
- any other type of revenue from activities that are compatible with the goals of social development.

Article 23 - The GOODS

The Association's assets are real estate, registered assets and movable assets. The immovable property and registered assets can be purchased by the Association and shall be payable to it. The immovable property, registered assets and movable property located in the headquarters of the Association are listed in the inventory which is deposited at the registered office of the Association and may be consulted by members.

Article 24 - CONTRIBUTIONS

The contributions of the members shall consist of the membership fee established by the Assembly. The membership fee is non-transferable and is not revalued.

The Board of Directors accepts extraordinary contributions of members and of natural or legal persons. The Board of Directors accepts contributions from the State, public entities and institutions, of international organizations aimed at supporting specific activities or projects.

Article 25 - GRANTS, DONATIONS, BEQUESTS

The cash donations and donations are accepted by the Board of Directors, acting on the utilization of the same in harmony with the statutory purposes of the Association. The legacies will be accepted with benefit of inventory by the Board of Directors, which also decides how to use them in harmony with the statutory purposes of the Association.

Article 26 - GRANTS FOR CONVENTIONS AND AGREEMENTS

Enter the related activities dependent on agreements or contracts are accepted by the Board of Directors, acting also on how to use them.

Article 27 - REFUNDS OF GOODS

It is forbidden to distribute, even indirectly profits or surpluses, however denominated, funds, reserves or capital during the life of the Association, unless the distribution or the destination is not required by law. In the event of dissolution or termination of the Association, the assets of the property after the settlement will be donated to organizations with similar objectives or public purposes, unless otherwise required by law.

Article 28 - BONDS OF SOCIAL

Of the obligations contracted by the answers in the main assets, because the association is not recognized and used the financial system of "economic independence imperfect."

TITLE V

The budget

Article 29 - FINANCIAL STATEMENTS

The financial year of the Association shall run from 1 January to 31 December of each year. The budget, which must be prepared in the three months prior to the new financial year, contains estimates of income and the estimated outflows to be incurred in future years.

The final budget, which will be prepared within three months of the financial year of reference, contains all revenues and all outputs that have occurred during the financial year. Budgets must be deposited at the office of the Association, available to all members, in the twenty days prior to the Shareholders' Meeting called to approve.

Article 30 - PREPARATION OF FINANCIAL STATEMENTS

The budget and balance sheet shall be drawn up by the President on the basis of all the resolutions of the Board of Directors.

Article 31 - APPROVAL OF THE BUDGET

The budget and the balance are both approved by the Assembly. The budget and balance sheet shall be made available to shareholders twenty days before the session of the Assembly convened for their consideration and approval. The budget must be approved before the beginning of the reporting period. Both documents must be approved by an open vote by an absolute majority of those present. A copy of

the financial statements, together with the minutes of the meeting in which it was approved, shall be deposited in the manner prescribed by law.

Article 32 - WASTE MANAGEMENT

Association is forbidden to distribute, even indirectly, profits or operating surpluses, however denominated, funds, reserves, capital during the life of the Association, unless the use or distribution is required by law. The Association has no obligation to employ the profits or operating surpluses for the institutional activities and those directly connected to them.

TITLE VI

Agreements and contracts

Article 33 - RESOLUTION OF THE CONVENTIONS AND ENTERING INTO CONTRACTS

Agreements and contracts between the Association and other organizations are approved by the Board of Directors. The Convention was signed by the President of the Association which will decide on how to implement the same. Copy of each agreement is kept by the President in office of the Association.

TITLE VII

Employees and

Article 34 - EMPLOYEES, AND

The Association, in order to ensure proper operation, may use employees or employees with self-employment, even occasionally. The relationship between the Association and the employees will be governed by the laws and the collective bargaining agreement that will be identified at the time of hiring. The relationship between the Association and employees with employment and self-employment are regulated by Article 2222 of the Civil Code. The Association may also avail itself of the highlights of their activities, to organize social events, solidarity or emergency work, the occasional performance and / or work performance accessory as required by Legislative Decree no. N. 276 of 10 September 2003.

EIGHTH TITLE

Responsibility

Article 35 - INSURANCE OF THE MEMBERS

The members of the Association who carry out effective activities are insured for illness, accident and third party liability in the manner and extent allowed by law.

Article 36 - LIABILITY AND INSURANCE CONTRACT AND TORT

The Association is liable for damages caused by failure to conventions and contracts, providing for the stipulation of a policy for contractual and tort liability.

TITLE NINE

Disputes

Article 37 - Disputes

Any dispute arising between members and / or between these and the Association concerning the interpretation, execution and validity of the present Statute, shall be assigned in advance to the Board of

Arbitration. Should not take place within the resolution of the dispute, it will be entrusted with the knowledge of an Arbitration Board consists of three members, one each to be appointed by the parties and the third, as President, of the arbitrators part, or, in case of disagreement, by the President of the Court of Piacenza. The arbitration shall be irregular and the referees will act as representatives of the parties, without the constraints of form or procedure, deciding on an equitable basis, even a majority. Therefore, the response will arrive where the arbitration will be considered by the parties as an expression of their will, which mandatorily submit.

TITLE TENTH

Reference regulatory

Article 38 - GENERAL RULES FINAL

As provided by this Statute and whether Regulation, reference is made to the laws and principles of Italian law.